

Ollie Tyler
Mayor of Shreveport
505 Travis Street
Shreveport, Louisiana 71101

Jerry Bowman
Chairman Shreveport City Council
505 Travis Street
Shreveport, Louisiana 71101

RE: Non-Binding Letter of Interest
Gateway Development Consortium Proposed Cross Bayou Point

Dear Mayor Tyler and Chairman Bowman

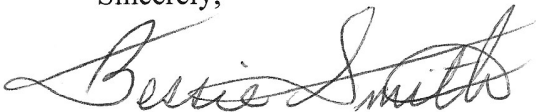
I am writing you to urge the City of Shreveport to execute a non-binding Letter of Interest (LOI) with Gateway Development Consortium LLC (GDC) proposed development of Cross Bayou Point. GDC proposed \$1 billion mixed-use development for Cross Bayou and Ledbetter Heights over the next 10 years has the potential to be a transformative project for our downtown and its surrounding neighborhoods.

No Developer would propose moving forward on a project of this scale without an acknowledgement of interest from local government. A non-binding LOI provides that without committing the city legally and financially. That will allow the City of Shreveport and GDC to negotiate a detailed development plan to be presented to the City Council for its approval.

The GDC team is led by local business and civic leaders with a vested interest in Shreveport's success. They have national partners with experience of developing projects of this size and complexity.

I encourage the mayor and city council to move the process forward. Thank you for your leadership.

Sincerely,

A handwritten signature in cursive script that reads "Bessie Smith". The signature is written in black ink and is positioned above the printed name.

Mrs. Bessie Smith

cc: Governor John Bel Edwards
The Shreveport City Council