



March 12, 2018

Ollie Tyler  
Mayor of Shreveport  
505 Travis Street  
Shreveport, La., 71101

Jerry Bowman  
Chairman, Shreveport City Council  
505 Travis Street  
Shreveport, La., 71101

**RE: Non-Binding Memorandum of Understanding for Gateway Development Consortium, LLC's Proposed Cross Bayou Point Initiative**

On behalf of the Greater Shreveport Chamber of Commerce, I am writing to encourage the City of Shreveport to execute a non-binding Memorandum of Understanding (MOU) with Gateway Development Consortium, LLC, (GDC) for the proposed Cross Bayou Point Initiative.

GDC has proposed a \$1 Billion mixed-use development for Cross Bayou and Ledbetter Heights. Over the next 10 years, this project has the potential to be transformative for downtown and its surrounding neighborhoods.

The non-binding MOU can express the City's interest in exploring the proposed project further and will allow for the process to move forward toward accomplishing a development plan without legally or financially committing the City of Shreveport.

Moreover, it allows GDC to do the following:

- Negotiate a detailed development plan,
- Develop a scope of work; and
- Present its plan to the City Council for approval at a later date

GDC's team is led by a group of local business and civic leaders with a vested interest in Shreveport's success. They have national partners with extensive experience in developing and managing projects of this size and complexity. They are prepared to move this project forward. The non-binding MOU with the City would show that the City is, likewise, prepared to move forward.

In closing, I encourage the Mayor and the City Council to move the process forward. Thank you for your leadership.

Sincerely,

A handwritten signature in black ink, appearing to read 'T. Magner', with a long horizontal flourish extending to the right.

Timothy J. Magner Ed.D.  
President

Cc: Jay Dardenne, Commissioner of Administration  
Shreveport City Council